

Annual Meeting & Budget Meeting

October 14th, 2024
JR./SR. High School Library
7:00 PM



Procedures

- Voting members can ask questions about the proposed budget
- There will be three sections, with a pause at the end of each for questions
- At the end of the Budget Hearing, we immediately move to the annual meeting

Handout

- There is additional information in the Budget Hearing Handout
 - Handout in the back and the District website
 - Contains explanations of terms and definitions of funds

Information

- All of the 2024-25 numbers are **projections** based on what we knew in June when the preliminary budget was approved
- We **KNOW** they will change from the projections presented tonight
- DPI will provide final numbers on October 15
 - Final student counts
 - Final open enrollment numbers
 - Final state aid
 - Final assessed value
 - Final private school vouchers
- The school board will approve the final tax levy and budget at the end of October

Budgeting Timeline

- June
 - Presentation of initial preliminary budget at the start of the fiscal year
- August through September
 - Continue fine tuning the 2024-2025 budget
 - Publish the Budget Adoption for the meeting
- October
 - Board and community will see recommended tax levies and hear 2024-25 budget information based on projections
 - At the Annual Meeting tonight, you will pass resolutions to approve levy amount
 - This levy will change based on final numbers
 - The board will approve the final 24-25 budget and tax levies based on final numbers
- November
 - We will submit the final budget to DPI

Current Budget Projections

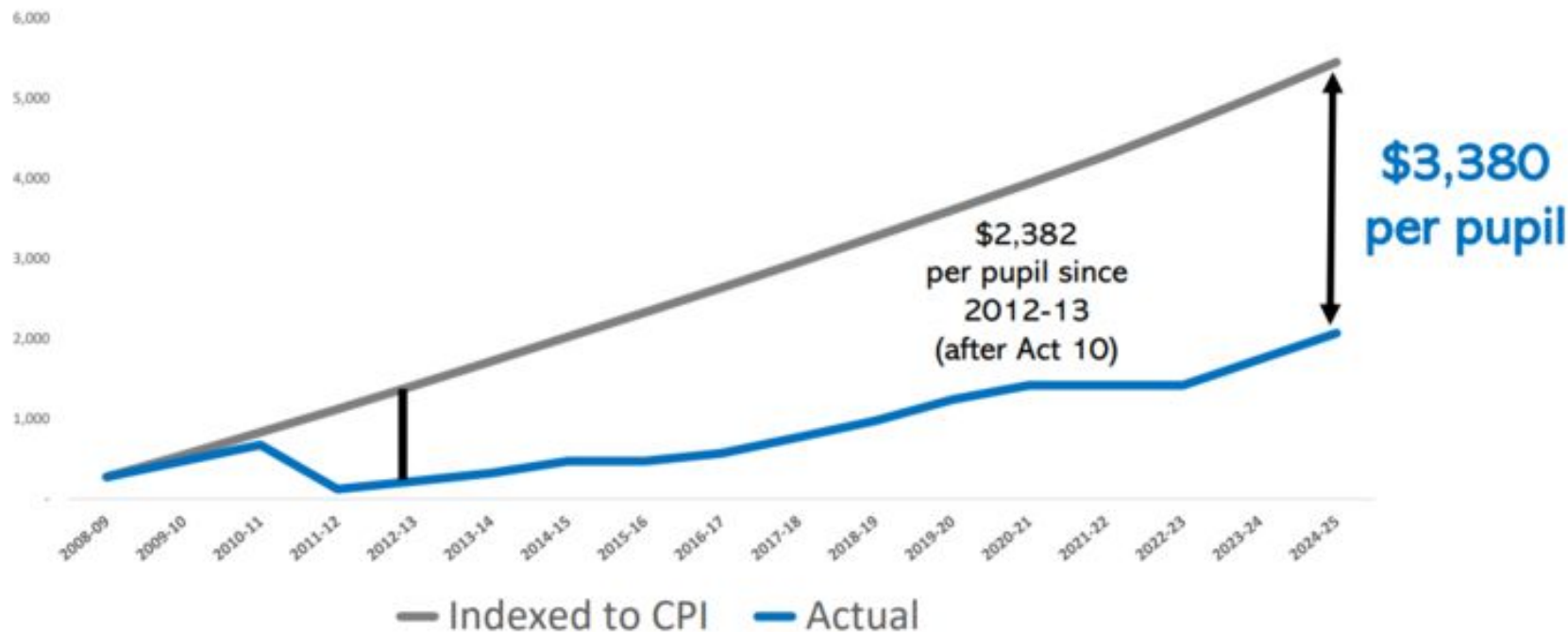
- Projected **24-25 budget**
 - Revenues = Expenses
 - Fund 10: -\$387,480.55
 - No increase in our health/dental plan premiums this year
 - Maintain a self-sustaining Food Service Program
 - Increase in Revenue Limit (\$325 state budget increase)
 - Make fiscally responsible decisions

State Financial Information

- Last year, 258 of the state's 421 school districts used operational referendum dollars, up from 197 in 2010 and 71 in 2000.¹
- When over half of the state's school districts have to go to operational referendum to keep their doors open, it is not about mismanaging funds;
- When the state funds private school students more than they do public school students;
- When the state is reimbursing private schools at 100% of special education funding but public school special ed is at less than 33%;
- When general school district revenues per pupil lag inflation by more than \$3,300 since 2009; (\$3,300 x 335 = \$1,105,500 million)
- **It is about a broken school funding system!!**

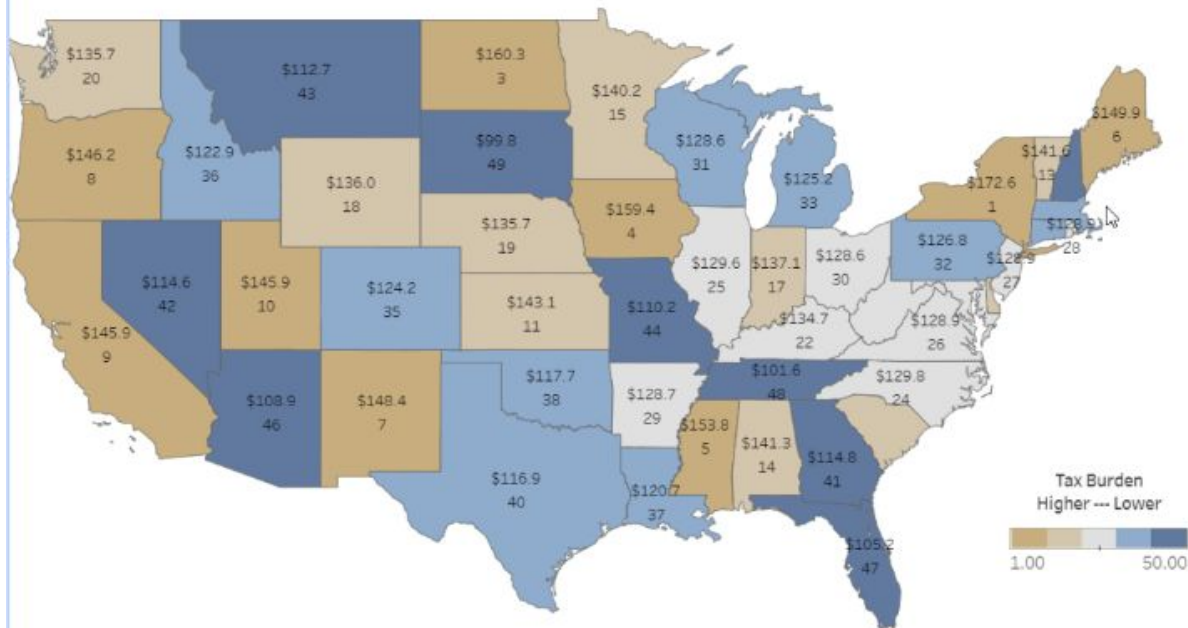
¹ <https://www.jsonline.com/story/news/education/2024/01/25/wisconsin-school-districts-ask-for-funding-referendums-more-often/72323411007/>

General school district revenues per pupil lag inflation by more than \$3,300 since 2009



Wisconsin's state and local tax burden is among lowest in region

State and local taxes and fees revenues per \$1,000 of personal income (2019-20)



Michigan: \$125.2

Wisconsin: \$128.6 per \$1,000
(National Rank: 31)

Illinois: \$129.6

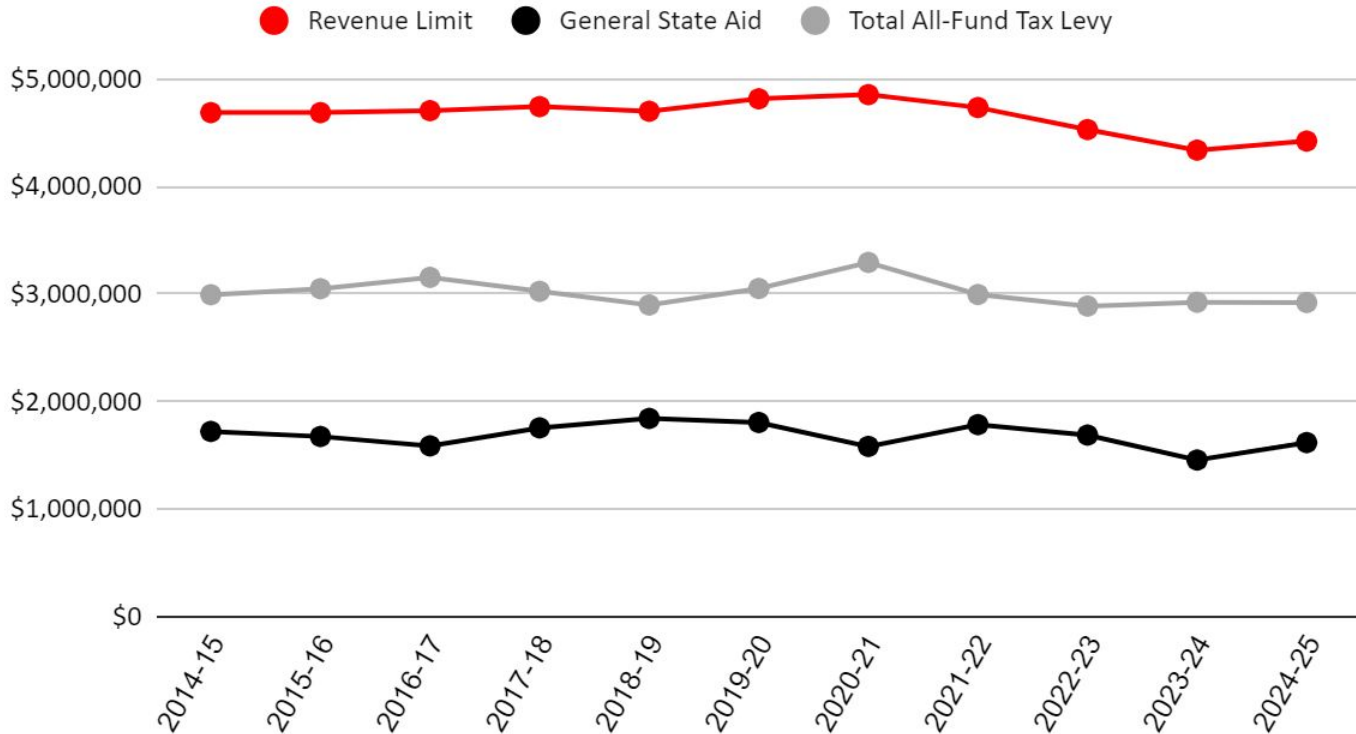
Minnesota: \$140.2

Iowa: \$159.4

Questions on General Information

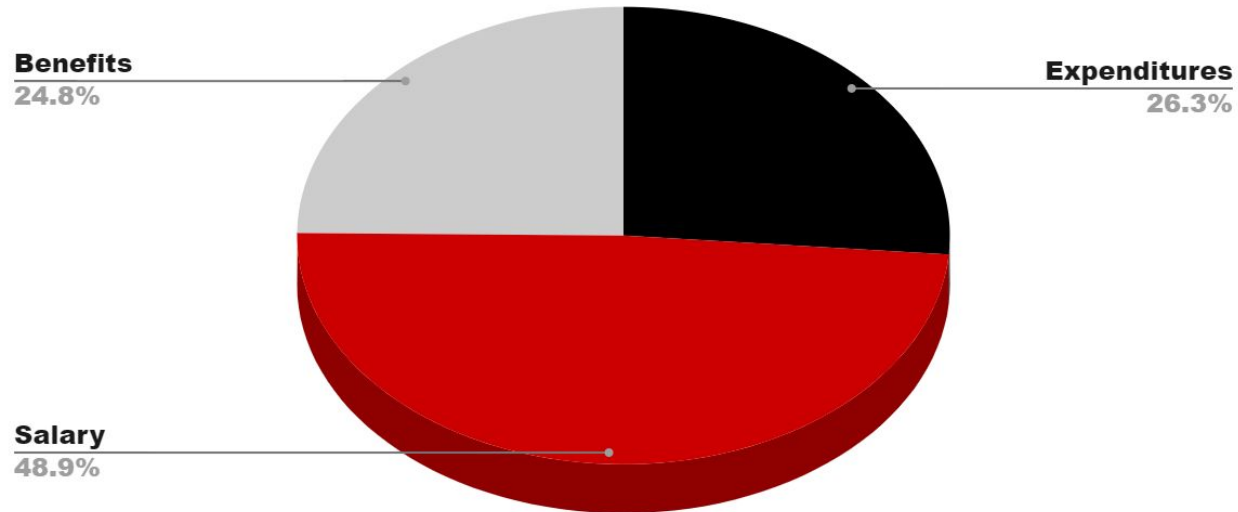
Revenue Limit, Tax Levy, & State Aid

Revenue Limit, General State Aid and Total All-Fund Tax Levy

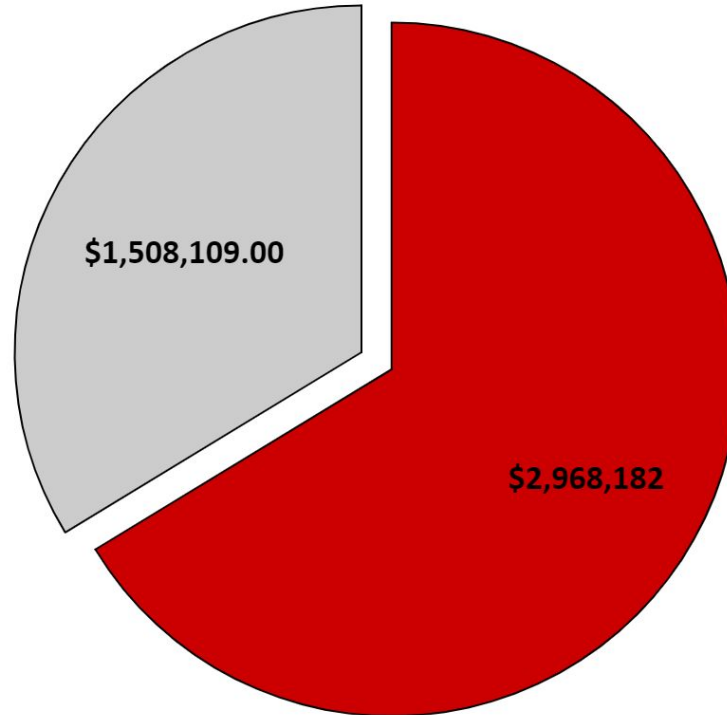


Fund 10 Expenditures (compared with Salaries and Benefits)

2024-2025 Fund 10 Expenditures



24-25 Salaries and Benefits



● Salary ● Benefits

Largest Budgeted Expenses and Revenues

Largest Expenses (non salary & benefits)

- Open Enrollment Out: \$914,473
- Fund 27 transfer: \$369,805
- Pupil Travel (home to school): \$280,000
- Voucher Payment to state: \$350,000
- Electricity: \$93,000

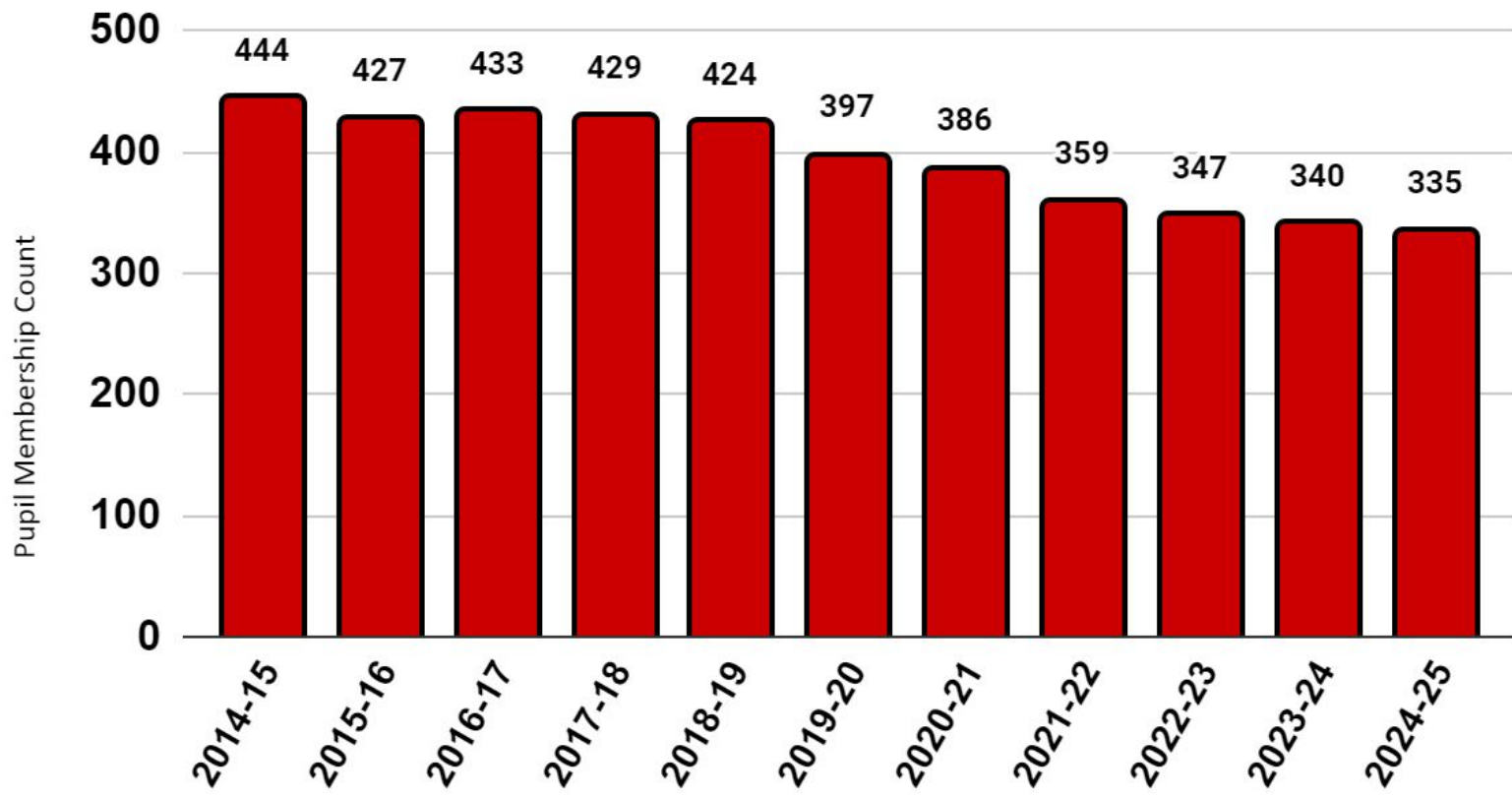
Largest Revenues

- Property Taxes: \$2,941,386
- State Aid: \$1,596,059
- Open Enrollment In: \$424,332
- Per Pupil Aid: \$257,474

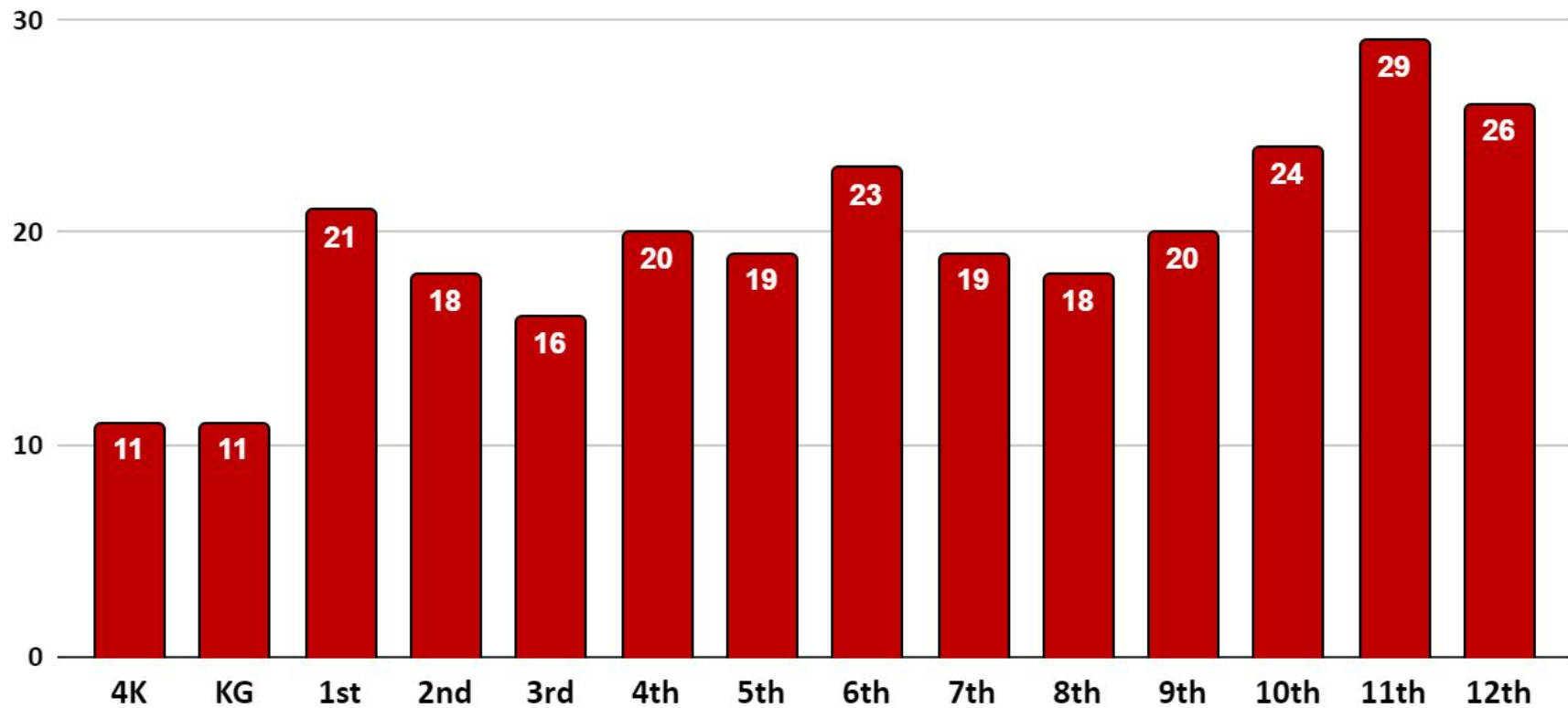
Special Education

- Increase in required annual transfer from Fund 10 \$'s to cover the rising costs of Special Education
 - Budgeted \$690,000 last year
 - Ended up being \$675,850
 - Now projecting \$772,000 for 24-25
- Projected increase from \$675,850 to \$772,000 in Special Education expenses this year
- Hope future state budgets increase Spec Ed funding
- Supposed to be 33% reimbursement rate (32.4%)

Pupil Membership Count (Sept + SS FTE)



Membership by Grade Level 2024-2025



Open Enrollment Costs

	2020-21	2021-22	2022-23	2023-24	2024-25
Students In	44	42	48	39	40
Students Out	80	93	100	93	99
Payments In	\$386,262	\$353,570	\$383,745	\$390,838	\$424,332
Payments Out	\$651,515	\$757,932	\$822,465	\$833,939	\$914,473
Total Surplus/Deficit	-\$265,253	-\$404,362	-\$438,720	-\$443,101	-\$490,141

Capital Improvement Plan (CIP)

- In 2023, Fund 46 was established
 - Unable to touch for 5 years after initial
- Listed projects are evaluated each year
- Goal is to budget/transfer dollars to Funds 46
 - Unable for the 2024-2025 School Year
- In the future, we will use the funds for projects & other deferred maintenance
- We simply can't do all of the needed projects/maintenance out of these funds

Questions on the Budget

Fund 80 - Community Service Fund

- Established the Board
- Used by school districts to collect funds outside of the revenue limit in order to pay for activities that benefit students as well as the community
- Funds can ONLY be used for these purposes
 - Strict DPI guidelines on Fund 80 expenditures
- Helps schools levy additional funds to help pay for items/programs that benefit both students and the community

Fund 80 - Community Service Fund

- A large majority of Wisconsin school districts (312/424) utilize Fund 80 for many programs:
 - Park & Rec programs run through the school
 - School Resource Officers (SRO)
 - Before/After school programs
 - Crossing guards
 - Community fitness center programs
 - Community engagement events
 - Facility costs (staffing, utilities)
 - Middle school athletic programs
 - Building/facility construction
 - Communications

Fund 80 - Community Service Fund

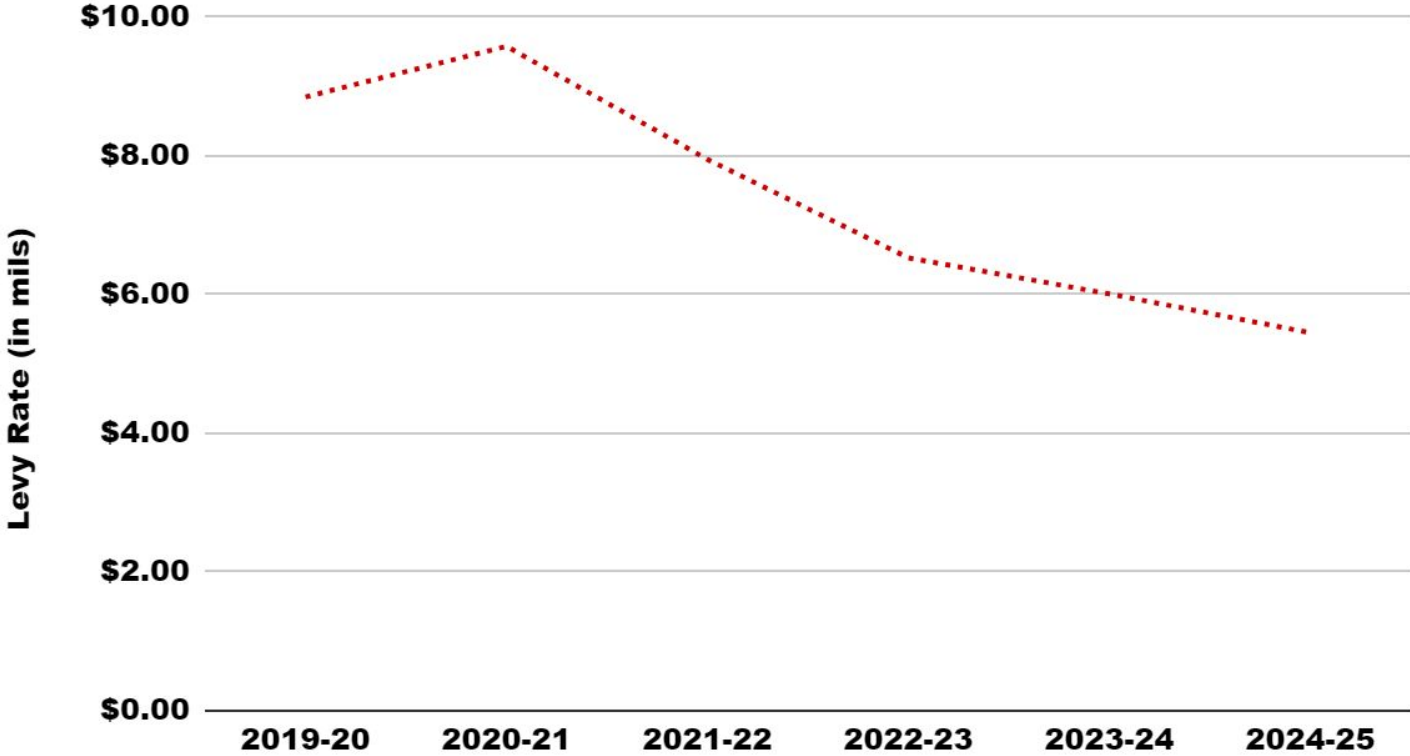
- Planned uses for Hustisford School District for 2024-2025 would currently be:
 - Establish 3K Program
 - Student Resource Officer (SRO):
 - Work with the Village of Hustisford on a SRO
 - Attends community events/programs
 - Acts as a liaison between the community, the district, and the city
 - Middle School Athletics
 - Encourage private/home schooled students to participate
 - Increase community involvement and relationships w/ those families/students
 - Community Fitness Center
 - Kid's Club
 - Community Programming (Dance Program)

Fund 80 - Community Service Fund

- Proposing to levy \$115,000 into Fund 80
- Help offset current Fund 10 costs

Levy Rate through the Years

Hustisford School District Levy Rate



Annual Meeting

- I am presenting conservative numbers for the budget and tax levy
- I am predicting that our equalized value will be higher causing the mill rate to decrease
- I am hoping that we will get more state aid than the initial estimate causing total tax levy to decrease
- While we won't know until October 15th (tomorrow), I am very confident that our overall Tax Levy will be consistent/lower than these conservative projections

Questions on the Annual Meeting Information